

Suncity launches Rs 400 cr township in Jaipur

ANIL SHARMA

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Suncity Projects, fore-runners in the development of commercial and residential projects, has announced the launch of its Rs 400 crore integrated residential township in Jaipur. 'Suncity' is located on the Jaipur-Sikar Road, just off National Highway XI.

Spread over 400 acres, 'Suncity' is offering plots in varying sizes, of 160, 200, 250, 300, 400, and 500 square yards. It will have clubs, golf courses, sports complexes, gymnasiums, mall-cum-multiplexes, commercial complexes, swimming pools, primary and secondary schools, hospitals, a transport system, and banking facilities.

Suncity Projects Director Ashok Bansal said: "With a retail boom happening, Jaipur has emerged as a potential investment destination for real estate. Besides, Jaipur is a cash-rich belt, where customers are willing to spend. Hence, Suncity Projects has been one of the first realtors to provide an international residential experience to our clientele."

The township will have a waste management system, a security net to match global norms, and 24-hour power and water supply. With a total in-

vestment of Rs 400 crore, the township would be completed by 2008, Bansal added.

He said next month the group would launch a shopping complex, Triton mega mall, at Kalwad Road, near the Bani Park area of Jaipur, covering 450,000 square feet, plus a 250,000 square feet basement for parking and services.

The mall will house more than 100 top luxury brands, international food chains, restaurants, etc. The group is also planning a commercial development of 2.1 million square feet at JLN Marg in Jaipur.

The company combines the expertise of the Essel group, the Action Group and Odion Builders. It has built Suncity and Essel Towers, a multi-storeyed group housing society in Gurgaon.

The group is also working on 24 projects, in various stages. Suncity Projects plans to invest Rs 15,000 crore over the next three years in these projects.

The major projects being planned and executed include townships in Rohtak, Gurgaon, Rewari, Indore, and Kaithal; shopping malls in Delhi and Mohali; India's largest amusement park in Greater Noida; and high-tech cities in Ghaziabad and Mathura. The group is also foraying into hospitality with three five-star hotels in different parts of the country.